

LEAVING A GIFT IN YOUR WILL

People wishing to include a gift or bequest in their Will to Australian Communities Foundation can select one of three options to direct how their gift will be utilised by the organisation. You can leave a gift or bequest as a dollar amount, as a percentage of your estate, as the whole of your estate or even particular assets such as property. To help you we have outlined the options and the suggested wording for your Will.

GIFT OR BEQUEST OPTIONS

1. A gift to the ACF Strategic Fund (currently known as the Impact Fund).

Your gift can be placed in the Impact Fund which supports initiatives that focus on national issues or new approaches to tackling complex issues affecting Australian communities. Your gift will be held in perpetuity with gifts from other generous donors. ACF will make grants that best respond to the changing needs of the community.

2. A gift to an existing sub-fund.

Your gift can be placed in an existing named sub-fund, either your own, or another whose stated areas of interest you wish your gift to support. For a separate sub-fund to be maintained the gift must bring the total sub-fund balances to a minimum of \$20,000. This is the minimum required to effectively run a separate fund.

3. A gift to establish a sub-fund.

Your gift can be used to establish a new named sub-fund with specific areas of interest or organisations identified as recommended for

future granting. Some donors choose to establish scholarship sub-funds. This gift must be a minimum of \$100,000 for a separate sub-fund to be established and maintained in perpetuity.

SUGGESTED WORDING

The following is provided as a guide. We recommend you take advice from your solicitor in relation to the preparation of your Will. We are happy for you or your solicitor to contact us on 03 9412 0412 if you have any queries.

1. A gift to the ACF Strategic Fund (currently known as the ACF Impact Fund)

I give (type of gift) to Australian Communities Foundation Limited, as Trustee of Australian Communities Foundation Extension Fund (ABN 57 485 460 977) to be held on trust in the Australian Communities Foundation Extension Fund and to apply the funds as the Trustee may decide in line with ACF Strategic Fund priorities [and to acknowledge grants from my bequest, where ever practical in the Trustee's discretion]. The executor may accept a receipt from the secretary of the trustee of the Fund as sufficient discharge for this gift.

2. A gift to an existing sub-fund.

I give (type of gift) to Australian Communities Foundation Limited, as Trustee of Australian Communities Foundation Extension Fund (ABN 57 485 460 977) to be held on trust in the Australian Communities Foundation Extension Fund and request, without obligation, the Trustee of the Fund hold the bequest in the *(insert name of your existing sub-fund)* and to apply the funds as the Trustee decides/in favour of *(insert your areas of interest for grantmaking)* purposes and to acknowledge grants from the *(insert name of your existing sub-fund)*, where ever practical in the Trustee’s discretion. The executor may accept a receipt from the secretary of the trustee of the Fund as sufficient discharge for this gift.

3. A gift to establish a sub-fund.

I give (type of gift) to Australian Communities Foundation Limited, as Trustee of Australian Communities Foundation Extension Fund (ABN 57 485 460 977) to be held on trust in the Australian Communities Foundation Extension Fund and request, without obligation, the Trustee of the Fund hold the gift in the *(insert name of XXXX sub-fund)* and to apply the funds as the Trustee decides/in favour of specific

purposes (insert your areas of interest for grantmaking) and to acknowledge grants from *(insert name of XXXX sub-fund)*, where ever practical in the Trustee’s discretion]. The executor may accept a receipt from the secretary of the trustee of the Fund as sufficient discharge for this gift.

STATEMENT OF WISHES

If you choose to leave a bequest to ACF, we ask that you or your solicitor provide us with notification so that we can discuss with you how your bequest can be targeted to ensure its long term viability and impact. We also ask that you complete our short Statement of Wishes form.

ACKNOWLEDGEMENT OF YOUR GIFT

We like to honour the legacy of donors by acknowledging gifts left by individuals and/or sub-funds through our online and printed materials. It is also important for us to be able to tell grant recipients where the gift came from. However, we also value your privacy and will seek permission prior to any public acknowledgment.

Contact the Development & Donor Relations Manager on 03 9412 0412 if you would like to discuss anything to do with your gift or an existing sub-fund.