

## Policy – Change of Investment Strategy

Policy Owner	Donor Services & Development	Policy Number & Version	D10
Approved by the Board	Dec 2015	Scheduled review	Sept 2019

### **Purpose:**

To have a policy that allows donors to request changes between different investments strategies.

### **Policy**

Sub-funds with a balance of \$100,000 or greater may request a division of the sub-fund between the two investment approaches. Each must have a minimum of \$50,000.

All sub-funds with a balance of \$20,000 or greater can make a subsequent change to their request of investment strategy.

Only one request per annum is permissible and any change the Trustee decides to make will be made on 31 December. A written request is to be sent to ACF by no later than 1 December.

All decisions relating to investments are the legal responsibility of the Trustee and will be decided by the Board. The Trustee must ensure the balance of funds in each investment strategy reflects the overall investment strategy and objectives for the trust fund as a whole.

### **Wording in Sub-Fund Manual:**

#### Investments

All decisions relating to investments are the legal responsibility of the Trustee and will be decided by the Board. Funds are held as capital and invested according to the powers and requirements set out in the trust deed and the law. The ACF Board, assisted by the Finance and Investment Committee, is responsible for the overall investment policy and approach. Donors can request that donations be attributed to one of the following investment strategies which have been adopted by the Trustee for the trust fund:

- Long Term Growth
- Medium Term Income

Sub-funds with a balance of \$100,000 or greater may request a division of the sub-fund between the two investment approaches. Each must have a minimum of \$50,000.

All sub-funds with a balance of \$20,000 or greater can subsequently make a change to their request of investment strategy.

Only one request per annum is permissible and any change the Trustee decides to make will be made on 31 December. A written request is to be sent to ACF by no later than 1 December.